

FOR IMMEDIATE RELEASE

**MATRIX SETTLEMENT & CLEARANCE SERVICES, L.L.C. MAINTAINS
LEADING POSITION IN AUTOMATED MUTUAL FUND CLEARING**

Matrix Accounts for More Than 10% of All Fund/SERV® Processing

Denver, CO, March 26, 2007 – Matrix Settlement & Clearance Services (“Matrix”), an industry leader in the processing of mutual fund clearing and settlement services for banks, broker/dealers, trust companies, third party administrators and registered investment advisors, today announced continued growth of its mutual fund clearing business in 2006. **For the fourth consecutive year, Matrix ranked first among all distribution firms that submit mutual fund transactions through The Depository Trust & Clearing Corporation’s (DTCC) Defined Contribution Clearance & Settlement service (DCC&S), when measured by the total number of orders submitted in 2006.**

“Earning this distinction for the fourth year in a row is testament to both the commitment our organization has to supporting DCC&S and to the confidence the industry has in our ability to deliver a solid service,” said John Moody, President, Matrix. “This recognition validates our vision and position in the marketplace. We are proud of our past success and are excited about the future.”

In 2006, Matrix processed more than 12 million trade orders, with its largest processing days typically exceeding 80,000 orders. **The company’s recent monthly volumes typically account for approximately 10% of all Fund/SERV® transaction volume.** Fund/SERV automates and standardizes mutual fund purchases, redemptions, exchanges and money settlement or orders. It is one of three services comprising DCC&S. The other two are Networking, which facilitates the exchange and reconciliation of customer account-level information, and Mutual Fund Profile Service, which provides daily prices and dividend rates.

“We embraced DCC&S in its early stages not only because it automated and standardized the processing of defined contribution transactions but also because it allowed us to decrease operational risk and costs. And we have grown as the demand for DCC&S has grown. We are particularly proud of the fact that our growth has been well managed and we believe we’ve been successful in maintaining a high quality product throughout our growth,” said Cliff D’Amato, Chief Executive Officer, Matrix. “Our patience in growing the business is paying off for our customers.”

“Matrix plays a key role in making DCC&S services accessible to its expanding customer base. The company’s continued growth in 2006 also reflects the industry’s success in expanding automation to processing of defined contribution and other retirement plan transactions throughout the industry,” said Ann Bergin, managing director, Wealth Management Services, DTCC (NSCC’s parent company).

About Matrix

Matrix Settlement & Clearance Services, LLC (www.msconline.com), through its proprietary state of the art technology, is an industry leader in the processing of mutual fund clearing and settlement services for banks, broker/dealers, trust companies, third-party administrators and registered investment advisors. It is Matrix's vision to revolutionize the way mutual funds are traded and their positions reconciled, setting a new industry standard.

About DTCC

The Depository Trust & Clearing Corporation (DTCC), through its subsidiaries, provides clearance, settlement and information services for equities, corporate and municipal bonds, government and mortgage-backed securities, money market instruments and over-the-counter derivatives. In addition, DTCC is a leading processor of mutual funds and insurance transactions, linking funds and carriers with their distribution networks; and DCC&S, Fund/SERV and Networking are provided by DTCC's National Securities Clearing Corporation's subsidiary. DTCC's depository provides custody and asset servicing for more than 2.5 million securities issues from the United States and 100 other countries and territories, valued at \$31.2 trillion. In 2005, DTCC settled more than \$1.4 quadrillion in securities transactions. DTCC has operating facilities in multiple locations in the United States and overseas. For more information on DTCC, visit www.dtcc.com

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